

# **Manheim Township School District**

## **2017 - 2018 Budget Outlook June 2017**

Proposed Budget Approved: May 11, 2017

Final Approval Expected: June 15, 2017

## **Budget Outlook Parameters**

### **Real Estate Tax :**

- Act 1 index for 2017-18 - 2.5%
- 2017-18 budgeted millage increase – 1.9% / New millage of 19.4128
- Tax increase on median assessed value of \$164,200 - \$60
- 2017-18 State Property Tax Reduction allocation of \$1,120,825  
(corresponding tax credit of \$110.07)

### **2017-18 Budgeted Revenue - \$93,251,979**

- Total budgeted increase in local revenues of \$2 million is primarily due to a budgeted increase in Real Estate Tax revenue of \$1. million (with a 1.9% tax millage increase)
- Total budgeted increase in state revenues of \$1.2 million due to:
  - Increase in budgeted State Retirement Reimbursement of approximately \$700,000 (reimbursement of ½ PSERS expenditures)
  - Budgeted state revenue includes the May 2017 proposed 2017-18 Basic Education Funding, which reflects a proposed increase of \$208,800 over the 2016-2017 budget.
  - Other budgeted state revenue increases includes an increase in budgeted Plancon reimbursement of \$236,500.

### **2017-18 Budgeted Expenditures - \$96,151,927**

- Increase in total budgeted expenditures of \$5.4 million includes:
  - Increase in budgeted salaries of \$1.2 million
  - Increase in Retirement Contribution rate from 30.03% to 32.57% resulting in an increase in budgeted PSERS expenditures of \$1.3 million (of which ½ is currently reimbursed and budgeted in state revenue)
  - Increase in budgeted health benefits of \$.6 million
  - Budgeted lease payments of \$.9 million for 1:1 iPad initiative
  - Budgeted transfer of \$656,262 to the Capital Reserve Fund
  - Net increase of \$.7 million in other support services

**2017-18 Budgeted Deficit of \$2,899,948** – planned use of fund balances

**Manheim Township School District  
Budget Summary 2017-18**

5/31/2017

<b>General Fund:</b>	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>
<b>Revenue</b>									<b>2.20%</b>		<b>1.90%</b>
Current Local Taxes	\$ 54,813,025	\$ 56,643,213	\$ 58,440,408	\$ 61,929,971	\$ 63,287,456	\$ 65,322,314	\$ 66,001,362	\$ 66,001,362	\$ 68,069,548	\$ 68,275,543	\$ 69,917,962
Other Local Revenue	\$ 3,219,247	\$ 3,009,466	\$ 2,694,538	\$ 2,522,093	\$ 2,498,229	\$ 2,812,115	\$ 2,810,881	\$ 2,810,881	\$ 2,881,321	\$ 3,096,318	\$ 2,993,250
State Revenue	\$ 12,357,242	\$ 12,967,181	\$ 12,665,975	\$ 12,968,480	\$ 13,950,036	\$ 15,217,224	\$ 16,763,984	\$ 16,763,984	\$ 18,339,763	\$ 19,785,179	\$ 19,568,267
Federal Revenue	\$ 907,300	\$ 830,697	\$ 676,902	\$ 808,675	\$ 596,821	\$ 811,999	\$ 894,584	\$ 894,584	\$ 772,000	\$ 768,623	\$ 767,500
Other Sources *	\$ 15,295	\$ 23,313	\$ 1,347,141	\$ 6,428	\$ 1,208	\$ 1,043,993	\$ 14,011	\$ 14,011	\$ 5,000	\$ 34,815	\$ 5,000
<b>Total Revenue/Other Sources</b>	<b>\$ 71,312,109</b>	<b>\$ 73,473,870</b>	<b>\$ 75,824,964</b>	<b>\$ 78,235,647</b>	<b>\$ 80,333,750</b>	<b>\$ 85,207,645</b>	<b>\$ 86,484,822</b>	<b>\$ 86,484,822</b>	<b>\$ 90,067,632</b>	<b>\$ 91,960,478</b>	<b>\$ 93,251,979</b>
<b>Expenditures</b>											
Salary, Sub Svc & Benefits:	\$ 45,033,961	\$ 47,131,752	\$ 46,891,950	\$ 45,133,290	\$ 47,728,317	\$ 51,296,508	\$ 54,980,764	\$ 54,980,764	\$ 60,051,646	\$ 60,086,671	\$ 63,353,073
District Wide Accounts	\$ 13,301,423	\$ 13,073,175	\$ 14,338,776	\$ 18,509,194	\$ 17,295,674	\$ 17,448,556	\$ 15,714,847	\$ 15,714,847	\$ 15,305,995	\$ 15,593,163	\$ 15,873,605
Federal/State/Other Grants	\$ 2,514,283	\$ 2,194,742	\$ 1,016,837	\$ 1,238,060	\$ 1,046,416	\$ 1,394,376	\$ 1,515,911	\$ 1,515,911	\$ 1,643,434	\$ 1,775,028	\$ 1,761,537
School Building & Bldg Copier Costs	\$ 1,487,395	\$ 1,297,977	\$ 983,025	\$ 727,351	\$ 805,127	\$ 859,242	\$ 835,297	\$ 835,297	\$ 878,581	\$ 868,581	\$ 931,737
Department Specialist Accounts	\$ 67,190	\$ 58,965	\$ 32,187	\$ 28,566	\$ 39,604	\$ 36,020	\$ 35,360	\$ 35,360	\$ 47,172	\$ 47,172	\$ 59,381
Other Support Services	\$ 10,078,399	\$ 10,297,482	\$ 9,480,583	\$ 9,700,063	\$ 10,694,569	\$ 11,266,900	\$ 11,984,280	\$ 11,984,280	\$ 12,797,633	\$ 13,236,925	\$ 14,172,594
<b>Total Expenditures</b>	<b>\$ 72,482,651</b>	<b>\$ 74,054,093</b>	<b>\$ 72,743,358</b>	<b>\$ 75,336,524</b>	<b>\$ 77,609,707</b>	<b>\$ 82,301,602</b>	<b>\$ 85,066,459</b>	<b>\$ 85,066,459</b>	<b>\$ 90,724,461</b>	<b>\$ 91,607,540</b>	<b>\$ 96,151,927</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (1,170,542)</b>	<b>\$ (580,223)</b>	<b>\$ 3,081,606</b>	<b>\$ 2,899,123</b>	<b>\$ 2,724,043</b>	<b>\$ 2,906,043</b>	<b>\$ 1,418,363</b>	<b>\$ 1,418,363</b>	<b>\$ (656,829)</b>	<b>\$ 352,938</b>	<b>\$ (2,899,948)</b>

\* Note 2014-2015 Revenue includes the sale of the former administration building of \$1,011,500

Includes Budgetary Reserve of	\$ (400,000)
Use of Fund Balance for PSERS	\$ (700,000)
Use of Fund Balance for Technology	\$ (500,000)
Use of Fund Bal for Medical, if necessary	\$ (500,000)
Other reduction of Fund Balance	\$ (799,948)

General Fd-Fund Balances at End of Year - June 30:

<b>Committed/Assigned Fd Bal June 30:</b>											
Committed/Assigned - Debt Svc	\$ 2,461,135	\$ 2,461,135	\$ 2,461,135	\$ 3,461,135	\$ 3,461,135	\$ 3,861,135	\$ 4,661,135	\$ 4,661,135	\$ 4,614,650	\$ 4,661,135	\$ 4,661,135
Committed/Assigned - PSERS/Medical	\$ -	\$ -	\$ 2,300,000	\$ 3,300,000	\$ 5,050,000	\$ 6,050,000	\$ 6,050,000	\$ 6,050,000	\$ 5,393,171	\$ 5,550,000	\$ 4,350,000
Committed/Assigned - Technology						\$ 1,500,000	\$ 2,100,000	\$ 1,500,000	\$ 1,500,000	\$ 2,100,000	\$ 1,600,000
Other Committed/Assigned/Nonspenda	\$ 99,054	\$ 181,700	\$ 335,118	\$ 249,255	\$ 181,844	\$ 237,312	\$ 164,603	\$ 237,312	\$ 237,312	\$ 164,603	\$ 200,000
<b>Total Committed/Assigned Balances June 30</b>	<b>\$ 2,560,189</b>	<b>\$ 2,642,835</b>	<b>\$ 5,096,253</b>	<b>\$ 7,010,390</b>	<b>\$ 8,692,979</b>	<b>\$ 11,648,447</b>	<b>\$ 12,975,738</b>	<b>\$ 12,975,738</b>	<b>\$ 11,745,133</b>	<b>\$ 12,475,738</b>	<b>\$ 10,811,135</b>
<b>Unassigned Fund Balance June 30</b>	<b>\$ 3,791,578</b>	<b>\$ 3,165,945</b>	<b>\$ 3,794,133</b>	<b>\$ 4,779,119</b>	<b>\$ 5,820,573</b>	<b>\$ 5,771,148</b>	<b>\$ 5,862,220</b>	<b>\$ 5,862,220</b>	<b>\$ 5,771,148</b>	<b>\$ 6,715,158</b>	<b>\$ 5,879,813</b>
<b>Total Fund Balance</b>	<b>\$ 6,351,767</b>	<b>\$ 5,808,780</b>	<b>\$ 8,890,386</b>	<b>\$ 11,789,509</b>	<b>\$ 14,513,552</b>	<b>\$ 17,419,595</b>	<b>\$ 18,837,958</b>	<b>\$ 18,837,958</b>	<b>\$ 17,516,281</b>	<b>\$ 19,190,896</b>	<b>\$ 16,690,948</b>
<b>Unassigned Fund Bal % of Exp</b>	<b>5.23%</b>	<b>4.28%</b>	<b>5.22%</b>	<b>6.34%</b>	<b>7.50%</b>	<b>7.01%</b>	<b>6.89%</b>	<b>6.89%</b>	<b>6.36%</b>	<b>7.33%</b>	<b>6.12%</b>

**Capital Reserve Fund:**

Fund Balance July 1	\$ 3,837,689	\$ 1,642,028	\$ 1,227,393	\$ 2,088,781	\$ 5,864,099	\$ 6,934,510	\$ 7,577,339			\$ 8,209,268	
Transfer from General Fund	\$ -	\$ -	\$ -	\$ 3,900,000	\$ 2,250,000	\$ 2,411,500	\$ 1,500,000			\$ 500,000	
LRIS Prelim Expend-to Cap Proj Fd	\$ -	\$ -	\$ 1,323,926	\$ -							
Other Income	\$ 54,647	\$ 3,448	\$ 2,856	\$ 4,095	\$ 8,491	\$ 9,503	\$ 21,665			\$ 45,000	
Capital Expenditures	\$ (2,250,308)	\$ (418,083)	\$ (465,394)	\$ (128,777)	\$ (1,188,080)	\$ (1,778,174)	\$ (889,736)			\$ (950,000)	
Fund Balance June 30	<b>\$ 1,642,028</b>	<b>\$ 1,227,393</b>	<b>\$ 2,088,781</b>	<b>\$ 5,864,099</b>	<b>\$ 6,934,510</b>	<b>\$ 7,577,339</b>	<b>\$ 8,209,268</b>			<b>\$ 7,804,268</b>	

Unassigned balance if budgetary reserve not necessary **\$ 5,879,813**

## Revenue

5/31/2017

Local Revenue						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>
<b>Local Revenue</b>				<b>2.20%</b>		<b>1.90%</b>
Current Real Estate Taxes	\$ 54,462,579	\$ 55,945,358	\$ 56,686,890	\$ 58,568,407	\$ 58,568,407	\$ 60,038,640
SDL Payment	\$ 565,602	\$ 532,797	\$ 499,993	\$ 467,188	\$ 467,188	\$ 434,384
Current Interim Real Estate Taxes	\$ 384,831	\$ 433,513	\$ 369,724	\$ 400,000	\$ 400,000	\$ 400,000
Current Public Utility Realty Taxes	\$ 74,837	\$ 78,553	\$ 73,848	\$ 74,000	\$ 73,423	\$ 73,500
Payment in Lieu of Taxes	\$ 181,235	\$ 185,501	\$ 185,501	\$ 189,953	\$ 196,525	\$ 201,438
LST Tax	\$ 220,082	\$ 300,683	\$ 258,295	\$ 270,000	\$ 270,000	\$ 270,000
Current Earned Income Taxes	\$ 6,433,154	\$ 6,440,487	\$ 6,686,508	\$ 6,900,000	\$ 6,900,000	\$ 7,000,000
Current Real Estate Transfer Taxes	\$ 965,136	\$ 1,405,422	\$ 1,240,603	\$ 1,200,000	\$ 1,400,000	\$ 1,500,000
<b>Subtotal Current Local Taxes:</b>	<b>\$ 63,287,456</b>	<b>\$ 65,322,314</b>	<b>\$ 66,001,362</b>	<b>\$ 68,069,548</b>	<b>\$ 68,275,543</b>	<b>\$ 69,917,962</b>
Delinquent Real Estate Taxes	\$ 434,697	\$ 313,339	\$ 400,796	\$ 375,000	\$ 375,000	\$ 375,000
Athletic Admissions/Oth Athl Rev/Contr	\$ 62,559	\$ 73,568	\$ 64,372	\$ 73,000	\$ 65,000	\$ 65,000
Interest Earned on Investments	\$ 83,404	\$ 87,397	\$ 145,256	\$ 150,000	\$ 265,000	\$ 280,000
Student Activity Fees	\$ 164,517	\$ 166,229	\$ 87,660	\$ 88,000	\$ 88,000	\$ 88,000
Other User Fees/Student Fundraising	\$ 16,082	\$ 12,982	\$ 16,663	\$ 7,500	\$ 7,500	\$ 7,500
St/Fed Rev- IU-IDEA /Mini-Grant/Race	\$ 614,470	\$ 586,383	\$ 552,329	\$ 550,000	\$ 546,283	\$ 550,000
IU - IDEA On-Behalf Consortium	\$ 168,164	\$ 169,418	\$ 173,889	\$ 170,000	\$ 182,368	\$ 170,000
Rental of School Facilities	\$ 220,801	\$ 648,943	\$ 641,509	\$ 608,675	\$ 608,675	\$ 600,000
Misc Contributions/Donations/Grants	\$ 202,074	\$ 169,168	\$ 123,581	\$ -	\$ -	\$ -
Tuition: Regular	\$ 16,735	\$ 12,650	\$ 1,352	\$ -	\$ -	\$ -
Tuition: Summer School	\$ 32,435	\$ 57,944	\$ 36,395	\$ 45,000	\$ 50,000	\$ 50,000
Receipts From Other LEA's	\$ 4,361	\$ 27,892	\$ 69,896	\$ 45,000	\$ 45,000	\$ 45,000
Transportation/Other Svc to LEA's	\$ 42,327	\$ 51,101	\$ 45,082	\$ 40,000	\$ 31,000	\$ 31,400
Miscellaneous Revenue	\$ 142,805	\$ 115,270	\$ 156,208	\$ 75,000	\$ 75,000	\$ 75,000
Misc Revenue - Field Trip Fees	\$ 14,972	\$ 18,167	\$ 20,299	\$ 15,000	\$ 15,000	\$ 15,000
Misc Revenue - Tax Certification Fees	\$ 32,816	\$ 37,860	\$ 40,650	\$ 38,000	\$ 38,000	\$ 40,000
Misc Revenue - Parking Permit Fees	\$ 37,734	\$ 36,137	\$ 38,849	\$ 20,000	\$ 20,000	\$ 20,000
Misc Revenue - Beverage Commission	\$ 3,257	\$ 3,409	\$ 2,648	\$ 3,000	\$ 3,000	\$ 3,000
Misc Revenue - Other Local Grants	\$ 140,212	\$ 115,637	\$ 151,206	\$ 176,146	\$ 141,917	\$ 176,350
Misc Revenue - Library/Copier	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -
Refund of Non-Recurring Exp	\$ 63,530	\$ 108,621	\$ 42,241	\$ 52,000	\$ 189,575	\$ 52,000
Other Grants	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 350,000
<b>btotal Current Other Local Revenue:</b>	<b>\$ 2,498,229</b>	<b>\$ 2,812,115</b>	<b>\$ 2,810,881</b>	<b>\$ 2,881,321</b>	<b>\$ 3,096,318</b>	<b>\$ 2,993,250</b>
<b>Total Local Revenue:</b>	<b>\$ 65,785,685</b>	<b>\$ 68,134,429</b>	<b>\$ 68,812,243</b>	<b>\$ 70,950,869</b>	<b>\$ 71,371,861</b>	<b>\$ 72,911,212</b>

Revenue

5/31/2017

<b>State and Federal Revenue</b>						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>
<b>State Revenue</b>						
Basic Education Funding	\$ 4,733,359	\$ 4,731,474	\$ 5,070,486	\$ 5,515,338	\$ 5,515,508	\$ 5,724,096
Foster/Instutionalized Student Reimb	\$ 48,560	\$ 10,425	\$ 59,034	\$ 11,000	\$ 11,000	\$ 11,000
Migratory Children Reimbursement	\$ 40	\$ 40	\$ -	\$ 40	\$ -	\$ 40
Special Education Subsidy	\$ 2,191,626	\$ 2,339,167	\$ 2,382,494	\$ 2,346,401	\$ 2,488,149	\$ 2,437,242
Transportation Subsidy	\$ 1,112,846	\$ 1,160,083	\$ 1,174,882	\$ 1,175,000	\$ 1,247,269	\$ 1,140,000
Rental & Sinking Fund Reimburseme	\$ 677,305	\$ 641,554	\$ 605,162	\$ 699,524	\$ 1,982,638	\$ 936,087
Medical/Dental/Nurse Reimbursemer	\$ 119,519	\$ 117,828	\$ 117,850	\$ 119,500	\$ 119,500	\$ 119,500
State Property Tax Reduction	\$ 1,097,857	\$ 1,098,708	\$ 1,108,562	\$ 1,106,114	\$ 1,106,114	\$ 1,120,825
State Block Grant/Ready to Learn	\$ 125,849	\$ 351,434	\$ 474,037	\$ 474,037	\$ 474,037	\$ 474,037
FICA Reimbursement	\$ 1,180,151	\$ 1,239,808	\$ 1,300,435	\$ 1,399,416	\$ 1,388,890	\$ 1,446,584
Retirement Reimbursement	\$ 2,662,924	\$ 3,526,703	\$ 4,471,042	\$ 5,493,393	\$ 5,452,074	\$ 6,158,856
*Basic Educ & RTL combined on orig 16-17						
<b>Total State Revenue:</b>	<u>\$ 13,950,036</u>	<u>\$ 15,217,224</u>	<u>\$ 16,763,984</u>	<u>\$ 18,339,763</u>	<u>\$ 19,785,179</u>	<u>\$ 19,568,267</u>
<b>Federal Revenue</b>						
Title I	\$ 312,333	\$ 565,729	\$ 534,356	\$ 520,000	\$ 520,000	\$ 520,000
Title II-Improve Teacher Quality	\$ 113,536	\$ 87,207	\$ 84,807	\$ 85,000	\$ 81,623	\$ 82,000
Title III-English Language Learners	\$ 68,517	\$ 60,606	\$ 50,250	\$ 47,000	\$ 53,500	\$ 53,500
Other Federal Reimbursements	\$ -	\$ -	\$ 69,373	\$ -	\$ -	\$ -
ACCESS Program	\$ 102,435	\$ 98,457	\$ 155,798	\$ 120,000	\$ 113,500	\$ 112,000
<b>Total Federal Revenue:</b>	<u>\$ 596,821</u>	<u>\$ 811,999</u>	<u>\$ 894,584</u>	<u>\$ 772,000</u>	<u>\$ 768,623</u>	<u>\$ 767,500</u>
<b>Other Revenue</b>						
Misc Transfers	\$ -	\$ -		\$ -		\$ -
Sale of Fixed Assets/Insurance Reccd	\$ 1,208	\$ 1,043,993	\$ 14,011	\$ 5,000	\$ 34,815	\$ 5,000
<b>Total Other Revenue:</b>	<u>\$ 1,208</u>	<u>\$ 1,043,993</u>	<u>\$ 14,011</u>	<u>\$ 5,000</u>	<u>\$ 34,815</u>	<u>\$ 5,000</u>
<b>Total Revenue:</b>	<u>\$ 80,333,750</u>	<u>\$ 85,207,645</u>	<u>\$ 86,484,822</u>	<u>\$ 90,067,632</u>	<u>\$ 91,960,478</u>	<u>\$ 93,251,979</u>
<b>Revenue Over (Under) Expenses</b>	\$ 2,724,043	\$ 2,906,043	\$ 1,418,363	\$ (656,829)	\$ 352,938	\$ (2,899,948)
<b>Total Estimated Expenditures:</b>	<u>\$ 77,609,707</u>	<u>\$ 82,301,602</u>	<u>\$ 85,066,459</u>	<u>\$ 90,724,461</u>	<u>\$ 91,607,540</u>	<u>\$ 96,151,927</u>

## Expenditures

5/31/2017

Salaries and District Wide Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	2013-14	2014-15	2015-16	2016-17	2016-17	2017-18
Salaries	\$ 31,237,827	\$ 32,598,795	\$ 34,295,596	\$ 36,586,030	\$ 36,310,850	\$ 37,819,194
Contracted Substitute/Temporary S	\$ 959,519	\$ 1,241,527	\$ 1,297,688	\$ 1,200,000	\$ 1,200,000	\$ 1,185,000
Unemployment Compensation	\$ 17,996	\$ 11,368	\$ 8,075	\$ 12,000	\$ 12,000	\$ 12,000
Long Term Disability	\$ 14,338	\$ 14,793	\$ 15,470	\$ 17,000	\$ 17,000	\$ 17,000
Admin/Specialist Health Reimburse	\$ 37,371	\$ 27,986	\$ 25,894	\$ 47,000	\$ 30,000	\$ 35,000
Medical/Dental Insurance	\$ 7,401,006	\$ 7,505,150	\$ 7,255,977	\$ 7,700,000	\$ 8,100,000	\$ 8,300,000
Life Insurance	\$ 42,032	\$ 41,018	\$ 41,500	\$ 44,000	\$ 44,000	\$ 44,000
Vision Reimbursement	\$ 59,849	\$ 72,077	\$ 96,617	\$ 90,000	\$ 100,000	\$ 110,000
FICA - Social Security	\$ 2,356,098	\$ 2,463,828	\$ 2,585,572	\$ 2,798,831	\$ 2,777,780	\$ 2,893,168
Retirement - 17-18 PSERS 32.57%	\$ 5,290,916	\$ 6,960,104	\$ 8,835,367	\$ 10,986,785	\$ 10,904,148	\$ 12,317,711
Tuition Reimbursement	\$ 91,952	\$ 177,435	\$ 325,980	\$ 360,000	\$ 360,000	\$ 370,000
Workers Compensation Insurance	\$ 219,413	\$ 182,427	\$ 197,028	\$ 210,000	\$ 230,893	\$ 250,000
<b>Subtotal of Benefits:</b>	<b>\$ 15,530,971</b>	<b>\$ 17,456,186</b>	<b>\$ 19,387,480</b>	<b>\$ 22,265,616</b>	<b>\$ 22,575,821</b>	<b>\$ 24,348,879</b>
<b>Total Salary, Sub Svc &amp; Benefits:</b>	<b>\$ 47,728,317</b>	<b>\$ 51,296,508</b>	<b>\$ 54,980,764</b>	<b>\$ 60,051,646</b>	<b>\$ 60,086,671</b>	<b>\$ 63,353,073</b>
<b>Percentage of Total Budget:</b>	<b>61.50%</b>	<b>62.33%</b>		<b>66.19%</b>	<b>65.59%</b>	<b>65.89%</b>
<b>District Wide Accounts</b>						
LCCTC Payments	\$ 636,339	\$ 661,432	\$ 611,907	\$ 590,262	\$ 595,427	\$ 695,791
Debt Service Expenses	\$ 12,936,486	\$ 12,667,266	\$ 12,138,904	\$ 12,857,233	\$ 12,845,800	\$ 12,556,852
Capital Reserve Fund Transfers	\$ 2,250,000	\$ 2,411,500	\$ 1,500,000	\$ -	\$ 500,000	\$ 656,262
Budgetary Reserve	\$ -	\$ -		\$ 200,000	\$ 200,000	\$ 400,000
IU IMS Costs	\$ 50,550	\$ 50,442	\$ 50,294	\$ 52,000	\$ 50,436	\$ 50,500
Refund of Prior Year Receipts	\$ 59,391	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Tuition Payments	\$ 846,036	\$ 1,112,234	\$ 1,005,361	\$ 1,200,000	\$ 1,000,000	\$ 1,000,000
Misc Tuition Payments	\$ 136,099	\$ 229,189	\$ 211,762	\$ 200,000	\$ 200,000	\$ 311,000
IU Building Rental Charges	\$ 3,634	\$ 4,894	\$ -	\$ 5,000	\$ -	\$ 5,000
Condominium Fee's	\$ 30,000	\$ 22,500	\$ -	\$ -	\$ -	\$ -
Other Contracted Services	\$ 28,251	\$ 57,221	\$ 71,836	\$ 72,000	\$ 72,000	\$ 64,000
Security Svc-SRO/Crossing Guard	\$ 179,927	\$ 205,637	\$ 112,548	\$ 117,500	\$ 117,500	\$ 122,000
Other District Wide Items	\$ 11,961	\$ 11,026	\$ 12,235	\$ 12,000	\$ 12,000	\$ 12,200
Extraordinary Constr Exp	\$ 127,000	\$ 15,215	\$ -	\$ -	\$ -	\$ -
<b>Total District Wide Accounts:</b>	<b>\$ 17,295,674</b>	<b>\$ 17,448,556</b>	<b>\$ 15,714,847</b>	<b>\$ 15,305,995</b>	<b>\$ 15,593,163</b>	<b>\$ 15,873,605</b>
<b>Federal/State/Other Grants</b>						
Title I	\$ 307,412	\$ 556,003	\$ 525,012	\$ 520,000	\$ 520,000	\$ 520,000
Title II-Improve Teacher Quality	\$ 112,350	\$ 85,713	\$ 83,324	\$ 85,000	\$ 81,623	\$ 82,000
Title III-English Language Learners	\$ 67,467	\$ 59,575	\$ 50,199	\$ 47,000	\$ 53,500	\$ 53,500
State Block Grant	\$ 125,849	\$ 351,434	\$ 474,037	\$ 351,434	\$ 474,037	\$ 474,037
ACCESS Program	\$ 100,653	\$ 94,756	\$ 138,359	\$ 120,000	\$ 113,500	\$ 112,000
IDEA On-Behalf	\$ 168,164	\$ 169,418	\$ 173,889	\$ 170,000	\$ 182,368	\$ 170,000
Other Grants	\$ 164,521	\$ 77,477	\$ 71,091	\$ 350,000	\$ 350,000	\$ 350,000
<b>Total Federal/State/Other Grants</b>	<b>\$ 1,046,416</b>	<b>\$ 1,394,376</b>	<b>\$ 1,515,911</b>	<b>\$ 1,643,434</b>	<b>\$ 1,775,028</b>	<b>\$ 1,761,537</b>

## Expenditures

5/31/2017

School and Department Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>
<b>School Accounts</b>						
Brecht Elementary	\$ 34,161	\$ 29,254	\$ 24,165	\$ 27,013	\$ 27,013	\$ 33,050
Bucher Elementary	\$ 24,306	\$ 23,738	\$ 24,461	\$ 29,391	\$ 29,391	\$ 36,000
Neff Elementary	\$ 20,868	\$ 31,941	\$ 28,488	\$ 28,530	\$ 28,530	\$ 29,300
Nitrauer Elementary	\$ 34,875	\$ 33,485	\$ 28,511	\$ 34,598	\$ 34,598	\$ 39,700
Reidenbaugh Elementary	\$ 40,075	\$ 32,679	\$ 27,882	\$ 32,343	\$ 32,343	\$ 33,800
Schaeffer Elementary	\$ 26,944	\$ 24,583	\$ 24,913	\$ 27,382	\$ 27,382	\$ 30,455
<b>Elementary Total:</b>	<b>\$ 181,229</b>	<b>\$ 175,680</b>	<b>\$ 158,420</b>	<b>\$ 179,257</b>	<b>\$ 179,257</b>	<b>\$ 202,305</b>
Sixth Grade/LRIS	\$ 83,897	\$ 80,205	\$ 69,868	\$ 91,226	\$ 91,226	\$ 89,300
Middle School	\$ 91,233	\$ 109,774	\$ 104,859	\$ 106,014	\$ 106,014	\$ 120,639
Building Copier Costs	\$ 146,817	\$ 113,263	\$ 137,856	\$ 150,000	\$ 140,000	\$ 140,000
High School	\$ 301,951	\$ 380,320	\$ 364,294	\$ 352,084	\$ 352,084	\$ 379,493
<b>School Total:</b>	<b>\$ 805,127</b>	<b>\$ 859,242</b>	<b>\$ 835,297</b>	<b>\$ 878,581</b>	<b>\$ 868,581</b>	<b>\$ 931,737</b>
<b>Department Specialists</b>						
K - 5 Reading Consultant	\$ 993	\$ 1,028		\$ -	\$ -	\$ -
K-12 Language Arts Curric Dev	\$ -	\$ -		\$ -	\$ -	\$ -
K-12 Math Consultant	\$ 1,542	\$ 1,207		\$ -	\$ -	\$ -
District Media Budget	\$ 29,814	\$ 24,346	\$ 24,699	\$ 27,297	\$ 27,297	\$ 43,781
K-6 Music Budget	\$ 3,336	\$ 6,369	\$ 5,709	\$ 10,000	\$ 10,000	\$ 9,500
K-12 Science Curric Dev	\$ -	\$ -		\$ -	\$ -	\$ -
K-12 Social Studies Curric Dev	\$ 500	\$ -		\$ -	\$ -	\$ -
K-12 Special Educ Supervisor/Consult	\$ 3,118	\$ 3,070	\$ 4,868	\$ 9,875	\$ 9,875	\$ 6,100
K-12 World Language Consultant	\$ 301	\$ -	\$ 84	\$ -	\$ -	\$ -
<b>Department Specialist Total:</b>	<b>\$ 39,604</b>	<b>\$ 36,020</b>	<b>\$ 35,360</b>	<b>\$ 47,172</b>	<b>\$ 47,172</b>	<b>\$ 59,381</b>

## Expenditures

5/31/2017

Support Services Accounts						
	Actual	Actual	Actual	Orig Budget	Projected	Budget
	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2016-17</u>	<u>2017-18</u>
Summer School	\$ 4,301	\$ 3,039	\$ 6,795	\$ 8,800	\$ 19,106	\$ 24,500
English as a Second Language (ESL)	\$ 3,167	\$ 3,551	\$ 8,245	\$ 9,850	\$ 11,000	\$ 14,150
Curriculum Development	\$ 4,835	\$ 7,463	\$ 14,176	\$ 16,100	\$ 16,100	\$ 10,100
Curriculum & Instruction	\$ 132,718	\$ 180,519	\$ 202,499	\$ 223,900	\$ 223,900	\$ 384,800
College & Career Readiness			\$ 108	\$ 16,950	\$ 16,950	\$ 39,955
Staff Development	\$ 87,489	\$ 31,288	\$ 79,643	\$ 117,000	\$ 117,000	\$ 130,950
Technology	\$ 471,091	\$ 737,320	\$ 851,452	\$ 837,750	\$ 837,750	\$ 800,000
Technology - Apple Lease					\$ 709,833	\$ 874,859
Special Education (incl suppl contr)	\$ 762,322	\$ 973,884	\$ 1,118,697	\$ 1,209,557	\$ 1,209,557	\$ 1,063,384
IU Contract for Special Education Svc	\$ 879,657	\$ 1,170,344	\$ 1,226,274	\$ 1,600,000	\$ 1,400,000	\$ 1,550,000
Extended School Year Program	\$ 113,021	\$ 114,016	\$ 143,540	\$ 176,146	\$ 141,917	\$ 176,350
Gifted Services (Previously w/ Spec. Educ.)			\$ 930	\$ 4,550	\$ 4,550	\$ 3,350
Testing Services	\$ 25,315	\$ 29,862	\$ 21,395	\$ 27,500	\$ 27,500	\$ 30,000
Pupil Services	\$ 10,638	\$ 13,664	\$ 6,122	\$ 12,900	\$ 12,900	\$ 12,900
Psychological Services	\$ 29,091	\$ 30,204	\$ 21,594	\$ 31,175	\$ 32,500	\$ 29,800
Homebound instruction	\$ 18,152	\$ 26,067	\$ 18,847	\$ 25,000	\$ 25,000	\$ 19,500
Social Services/SAP	\$ 25,239	\$ 30,576	\$ 30,753	\$ 40,995	\$ 40,995	\$ 42,075
Operation of Plant Services	\$ 1,899,275	\$ 1,726,192	\$ 1,942,062	\$ 1,900,000	\$ 1,900,000	\$ 2,183,576
Furniture, Fixtures & Equipment						\$ 46,175
Utilities	\$ 1,923,456	\$ 1,730,466	\$ 1,563,953	\$ 1,800,000	\$ 1,650,000	\$ 1,592,050
Telecommunications	\$ 118,552	\$ 109,387	\$ 185,393	\$ 160,000	\$ 160,000	\$ 201,000
Business Administration	\$ 321,190	\$ 196,973	\$ 154,054	\$ 173,000	\$ 173,000	\$ 175,000
Insurances/Bonding	\$ 261,675	\$ 251,554	\$ 254,030	\$ 275,000	\$ 266,179	\$ 280,000
Transportation Services	\$ 3,010,804	\$ 3,229,787	\$ 3,397,067	\$ 3,417,050	\$ 3,526,778	\$ 3,732,450
Audio Visual Services	\$ 47,454	\$ 50,364	\$ 28,345	\$ 58,440	\$ 58,440	\$ 60,950
Athletic Program	\$ 166,882	\$ 216,729	\$ 218,515	\$ 214,780	\$ 214,780	\$ 239,055
Health Services	\$ 10,037	\$ 10,293	\$ 17,158	\$ 14,665	\$ 14,665	\$ 19,765
Security	\$ 60,004	\$ 95,477	\$ 29,611	\$ 87,200	\$ 87,200	\$ 95,200
Human Resources (Oper&Planning pre	\$ 61,523	\$ 60,186	\$ 84,871	\$ 68,150	\$ 68,150	\$ 68,150
Public Relations	\$ 10,134	\$ 10,545	\$ 10,307	\$ 26,450	\$ 26,450	\$ 38,250
Board Services	\$ 223,113	\$ 211,558	\$ 327,886	\$ 204,725	\$ 204,725	\$ 207,000
Leadership Staff Development			\$ 8,600	\$ 20,000	\$ 20,000	\$ 6,500
Superintendent's Office	\$ 13,434	\$ 15,592	\$ 11,358	\$ 20,000	\$ 20,000	\$ 20,800
<b>Total Support Services:</b>	<b>\$ 10,694,569</b>	<b>\$ 11,266,900</b>	<b>\$ 11,984,280</b>	<b>\$ 12,797,633</b>	<b>\$ 13,236,925</b>	<b>\$ 14,172,594</b>



Tax Information

5/31/2017

<b>Tax Information</b>			
			<b>1.90%</b>
			<b><u>Increase</u></b>
		<u>7/1/2016</u>	<u>12/1/2016</u>
<b><u>2016-17 Projection</u></b>			
Assessed Valuations		3,203,052,100	3,220,041,800
(Adjusted for Alcoa reduction)			
New Millage			19.4128
Less Current Millage			19.0509
Increase			0.3619
% Increase			<b>1.90%</b>
Assessed Value			\$ 3,220,041,800
Millage			19.4128
			\$ 62,510,027
Property Tax Relief			\$ (1,120,825)
Net Levy			\$ 61,389,202
Estimated Net Collections	97.8%		<b>\$ 60,038,640</b>
<b>Projected Deficit</b>			<b>\$ (2,899,948)</b>
Homeowner Assessment			\$ 150,000
2015-16 RE Tax			\$ 2,858
2016-17 RE Tax			\$ 2,912
Additional Real Estate Tax			\$ 54
Homeowner Assessment			\$ 250,000
2015-16 RE Tax			\$ 4,763
2016-17 RE Tax			\$ 4,853
Additional Real Estate Tax			\$ 90
Median Assessment			\$ 164,200
2015-16 RE Tax			\$ 3,128
2016-17 RE Tax			\$ 3,188
Additional Real Estate Tax			\$ 60